



PRESS RELEASE

Timber Mart - South

Warnell School of Forestry & Natural Resources • The University of Georgia
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Forest Investments are Increasingly International

Thomas G. Harris, Timber Mart-South publisher, will focus on the increasing globalization of forest investments at an executive education conference, Munich February 22, 2008. Both timber supply and demand are impacted by growing international trade in forest products.

Developing countries, particularly China, are driving growth in timber demand. China's roundwood imports grew 80% and sawnwood imports rose 42% between 2001 and 2006 (FAO). Many nations now compete to supply forest products globally. The US remains the world's largest timber market.

Harris contrasts mature markets with emerging ones. For example, in recent years, US pulp production has declined slightly (1%) while production increased in developing countries such as Indonesia (13%), Chile (8%), and Brazil (7%).

The executive education conference will provide insight from forest investment pioneers and academic leaders on the development of forest investment as an asset class, the current forest investment landscape and the drivers of forest investment performance:

- ❖ Dr. Chris Zinkhan, The Forestland Group – History of Modern Timberland Investment
- ❖ Dr. Michael Kane, Plantation Management Research Cooperative – Biological Investment Drivers
- ❖ Dr. Jon Caulfield, RMK Timberland Group – Financial Investment Drivers
- ❖ Bob Hagler, ForestEdge International – Forested Regions Overview
- ❖ Doug St. John, Green Crow Management Services, LLC – Finding Real Options to Enhance Returns
- ❖ Thomas G. Harris, Jr., Timber Mart-South – Supply, Demand, and Trade Trends

- ❖ Kurt Akers, Global Forest Partners – Global Activity
- ❖ Bill Bradley, Sutherland Asbill & Brennan, LLP – Tax Treatment of International Forestland Investment
- ❖ Craig Blair, Resource Management Service, LLC – Forestland ownership Change
- ❖ Dr. Jacek P. Siry, University of Georgia – Carbon Credits and Forest Certification
- ❖ Dr. Jack Lutz, Four Winds Capital Management – Bioenergy
- ❖ Dennis Neilson, DANA, Ltd – Global Tree Farms and Forests

Timber Mart-South and the Center for Forest Business of the Warnell School of Forestry and Natural Resources, University of Georgia are hosting the conference. Bob Izlar, Director, Center for Forest Business and Dr. Mike Clutter, Dean, Warnell School will provide perspective and conclude the conference.

For more information, visit our website at www.ugatimberlandinvestment.com, or contact Sara Baldwin at +1.706.542.4760 or tmart@uga.edu.

Timber Mart-South is a 30-year-old price reporting service publishing quarterly reports used by private companies, consultants, landowners, and others to assess market prices in the Southern U.S. The University of Georgia, Warnell School of Forestry & Natural Resources is under contract with the Frank W. Norris Foundation to compile and publish Timber Mart-South quarterly reports.