



## PRESS RELEASE

## Timber Mart - South

Center for Forest Business, Warnell School of Forest Resources • The University of Georgia  
Athens, Georgia 30602-2152

3<sup>rd</sup> Quarter 2004

### For Immediate Release

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### Timber Prices in a Stormy Season

South-wide average prices for four out of the five major stumpage products increased modestly in the 3<sup>rd</sup> Quarter. An unprecedented number of severe storms hit the eastern half of the South this quarter, but the affect on the quarterly average timber prices is difficult to quantify.

Fierce storms, with rainfall and tornadoes, had crossed the South in August even before the record number of hurricanes, and the rainfall pattern reversed the wet/dry situation of the first half of the year.

Storm	Strike Zone	Date
Alex	NC	3-Aug
Bonnie	NW FL/GA/SC	12-Aug
Charley	S FL	13-Aug
Frances	S FL/NW FL	5-Sep
Gaston	SC/NC/VA	29-Aug
Ivan	AL/ NW FL	15-Sep
Ivan	TX	23-Sep
Jeanne	S FL	25-Sep

Precipitation for all states east of Alabama/Tennessee measured above normal for the quarter yet much of the eastern South remains dry or normal, year-to-date. Georgia had the wettest September on record, but reports said that the heavy rainfall merely mitigated a developing drought. Portions of Arkansas and the Mississippi Delta in Louisiana had dried out sufficiently by the end of September to merit drought designation, after experiencing extremely wet weather earlier in the year.

South-wide Average Stumpage Prices \$/ton					
	one quarter			year ago	
	3Q 04	2Q 04	%Δ	3Q 03	%Δ
Pine Sawtimber	\$37.83	\$37.41	+1.1%	\$34.39	+10.0%
Pine Chip-n-saw	\$22.89	\$22.69	+0.9%	\$22.60	+1.2%
Pine Pulpwood	\$6.35	\$6.35	n/c	\$6.97	-8.9%
Hardwood Sawtimber	\$20.15	\$18.91	+6.6%	\$20.29	-0.7%
Hardwood Pulpwood	\$5.47	\$5.43	+0.7%	\$7.36	-25.7%

#### Pine Prices

The south-wide pine sawtimber and chip-n-saw average stumpage prices increased this quarter. On average, prices were higher in the east and down in the west, reflecting the switch in wet/dry weather patterns. The average pine pulpwood price remained the same, in spite of wide swings in state averages. Contrary to larger log markets, pine pulpwood prices changed little along the Atlantic coast and were higher across the mid-South. (See graph, next page.)

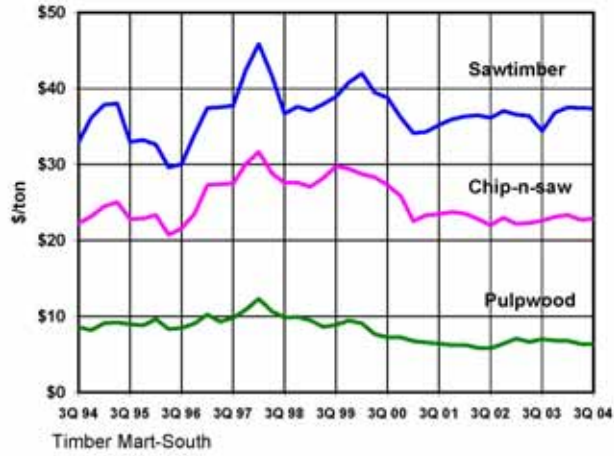
#### Hardwood Timber

The south-wide average mixed hardwood sawtimber price recovered some of last quarter's loss, with significant price increases in the east. The hardwood pulpwood average price increased slightly, with considerably higher prices along the Atlantic coast. Hardwood prices averaged lower in the west where logging conditions improved with the advent of drier weather. (See graph, next page.)

For more information, please contact TMS at 706-542-4756 or visit our web site at [www.TimberMart-South.com](http://www.TimberMart-South.com)

*Timber Mart-South is a 28-year-old price reporting service publishing quarterly reports used by private companies, consultants, landowners, and others to assess market prices in the Southern, U.S. The University of Georgia, Warnell School of Forest Resources is under contract with the Frank Norris Foundation to compile and publish Timber Mart-South quarterly reports.*

**South-wide Pine Stumpage Prices  
quarterly averages over 10 years**



**South-wide Hardwood Stumpage Prices  
quarterly averages over 10 years**

